

place whatsoever, and also to make, have and use a common seal, and the same to break, alter and renew at pleasure, and also to ordain, establish and put in execution such bye-laws, ordinances and regulations as shall seem necessary and convenient for the government of the said corporation and the management and conduct of their affairs; *provided*, the same be not contrary to the laws and constitution of the State of Maryland, or of the United States.

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Proviso.

SEC. 4. *And be it enacted*, That whenever shares to the amount of two thousand dollars shall have been subscribed, the said company, or a majority of them, shall call a general meeting of the subscribers, to be held in the town of Frostburg, in Allegany county, or such place as may be fixed upon, and such of the said subscribers as shall be present at the said meeting, or a majority of them, shall be empowered to elect a president and directors to manage the affairs of the company, for one year, and until a new election of president and directors shall be had in the manner directed by the laws of the company, and that every subscriber shall be entitled to one vote for every share he may own.

Whenever \$2000 is subscribed, company shall call meeting.

SEC. 5. *And be it enacted*, That the president and directors shall have power to appoint the time and direct the manner of holding the election of president and directors, which election shall be annual, may provide for calling the general meetings of the stockholders, may provide the mode of transferring the stocks of the company, and of furnishing evidences of the ownership of shares of said company.

President and Directors to appoint time of election.

SEC. 6. *And be it enacted*, That the president and directors who may be chosen in the manner herein before provided for, be and they are hereby authorized and empowered to cut, dig and make the said turnpike road from some point at or near the town of Frostburg, and to intersect the turnpike road recently constructed by the Maryland and New York Iron and Coal company, at the most convenient point at or near the Rolling Mill of said company in the valley of Jennings Run, said turnpike road not to exceed sixty feet in width, of which not less than eighteen feet shall be covered with stone, broken to a size of not more than six ounces in weight, and to a depth or thickness of not less than twelve inches in the middle, and graduated to six inches at the sides, and further, that in the grading of said road, no part thereof shall exceed seven degrees; the bridges required to cross the main branch of Jennings run shall not have less than eighteen feet of water way, and raised sufficiently above said stream to be secured against the freshets thereof, with the necessary side ditches,

Empowered to make said turnpike.