CHAP. 180. the said corporation, and the management and conduct of their affairs, provided, the same be not contrary to the laws, Proviso. and the constitution of the state of Maryland or of the United States.

When \$10,000 company.

manner

election.

SEC. 4. And be it enacted, That whenever shares to amount shall be sub- of ten thousand dollars shall have been subscribed, the said ting shall be company or a majority of them, shall call a general meeting called by the of the subscribers to be held in Town of Cumberland in Allegany county, or such other place as may be fixed upon, after thirty days notice, and such of the said subscribers as shall be present at the said meeting, or a majority of them shall be empowered to elect a president and four directors to manage the affairs of the company for one year, and until a new election of president and directors shall be had in the manner directed by the bye-laws of the company, and that every subscriber shall be entitled to one vote for every share that he may own.

Stockholders

SEC. 5. And be it enacted, That the said stockholders or time and the a majority of them, shall have power to appoint the time of and direct the manner of holding the election of the president and directors, which election shall be annual, and the president and directors or a majority of them may provide for calling the general meeting of the stockholders, upon giving thirty days notice, may provide the mode of transferring the stock of the company, and of furnishing the evidences of the ownership of shares, said company may have authority to fix the amount of toll to be paid by the persons using or passing along and on said road, but the legislature may regulate the amount of said tolls at any time hereafter.

SEC. 6. And be it enacted, That the President and Di-Directors em- rectors, who may be chosen in the manner herein before powered, &c. provided for, be and they hereby authorised and empowered to cut, dig, and make the said turnpike road from any point on the national road in Maryland, at or west of the town of Cumberland, thence by the nearest and most practicable route, through any part of Allegany county, to intersect the north western turnpike road of Virginia, as aforesaid, not to exceed sixty feet in width, the said road to be graduated in such manner that the acclivity or declivity thereof shall in no case exceed five degrees, the width of the said road may be varied, so that it shall not exceed thirty feet nor be less than twenty feet through level ground, it shall be raised in the middle one twenty fourth part of its breadth, but in passing along declivities it may be flat; bridges, side ditches, gutters, and an artificial bed of stone or gravel shall be dispensed with, except in such instances