

cause books to be opened at such time and place as they may deem advisable, for the purpose of receiving subscriptions to the capital stock of the company, to be incorporated by the provisions of this act, notice having been given as the said commissioners may deem expedient, of the time and place of opening said books, and continuing the same open from time to time, so long and as often as they may find necessary to complete such subscriptions. CHAP. 180.

SEC. 2. *And be it enacted*, That the capital stock of said company shall be forty thousand dollars, in shares of twenty-five dollars each, and all individuals and bodies politic and corporate, are hereby authorised and empowered to subscribe for such amount of said stock as they may think proper; *provided nevertheless*, that if the subscription shall exceed the amount required and authorised by this act, the commissioners shall regulate the same in such manner, as to effect a just apportionment of the stock among the subscribers; *provided also*, that at the time of making the subscription to the said capital stock, there shall be paid to the said commissioners upon such shares, the sum of one dollar on each share, and the residue thereof shall be paid at such time and such manner as may be prescribed by the president and directors of the company, to be by this act incorporated. Capital stock
40,000 dollars.

SEC. 3. *And be it enacted*, That when one half of the shares of the said stock shall be subscribed, then the said subscribers shall be declared to be incorporated and made a body politic and corporate, by the name of The Maryland and Virginia Turnpike Road Company, for purpose of making a turnpike road from some point on the national road at or west of the Town of Cumberland, thence by the nearest and most practicable route through any part of Allegany county, so as to intersect the north western turnpike road of Virginia, and by the aforesaid name shall have perpetual succession, and shall be capable in law to have, purchase, receive, possess and enjoy to them and their successors, such lands, tenements and hereditaments as may be found necessary for accomplishing the objects of this act, and also goods, chattels and effects, of what kind, nature, or quality soever, to an amount not exceeding fifty thousand dollars in value, and the same to grant and demise, convey and dispose of, to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in any court of record or any place whatsoever, and also to make, have and use a common seal, and the same to break, alter and renew at pleasure, and also to ordain, establish and put in execution such bye-laws, ordinances and regulations as shall seem necessary and convenient for the government of Provisoes.

One half to be
subscribed,
when the com-
pany is de-
clared incor-
porated.