

- CHAP. 60. line; and by the aforesaid name to have succession, and shall be capable in law to have, hold, purchase, receive, possess and enjoy, to them and their successors, lands and tenements, hereditaments, goods, chattels and effects, of what kind, nature or quality soever, and the same to grant, demise, convey, and dispose of; to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in any court of record, or any place whatsoever; and also to make, have and use, a common seal, and the same to break, alter and renew at pleasure; and also to ordain, establish and put in execution such by-laws, ordinances and regulations, as shall seem necessary and convenient for the government of the said corporation, and the management and conduct of their affairs; *provided*, the same be not contrary to the laws and constitution of the State of Maryland or of the United States.
- Corporate powers. Legal capacity. **SEC. 4.** *And be it enacted*, That whenever the amount of two thousand dollars shall have been subscribed, the said company, or a majority of them, shall call a general meeting of the subscribers, to be held in the town of Cumberland, in Allegany county, or such place as may be fixed upon, and such of the said subscribers as shall be present at the said meeting, or a majority of them, shall be empowered to elect a president and four directors, to manage the affairs of the company for one year, and until a new election of president and directors shall be had in the manner directed by the by-laws of the company, and that every subscriber shall be entitled to one vote for every share he may own.
- Officers. **SEC. 5.** *And be it enacted*, That the said president and directors shall have power to appoint the time, and direct the manner of holding the election of president and directors, which election shall be annual, may provide for calling the general meetings of the stockholders, may provide the mode of transferring the stocks of the company, and of furnishing evidences of the ownership of shares of said company, may have authority to fix the amount of toll paid by persons using or passing along and on said road.
- To call general meetings, &c. **SEC. 6.** *And be it enacted*, That the president and directors who may be chosen in the manner herein before provided for, be, and they are hereby authorized and empowered to cut, dig and make the said turnpike road from some point west of Cumberland, and to intersect the Somerset and Cumberland Turnpike road as aforesaid, not to exceed sixty feet in width, of which fourteen feet shall be an artificial road, the said road to be graduated in such manner that the acclivity or declivity thereof, shall in no case exceed seven degrees; the width of the said road may be vari-
- General meeting. **SEC. 7.** directors p the said la as the case make the t same mann thereto, an powered to such stream for the ben the free cu
- To fix rate of tolls. **SEC. 8.** for the said pany to use necessary Chesapeake of the Balt in the limit except to c
- To make turnpike road

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