

CHAPTER 60.

CHAP. 60.

A bill entitled, An act to incorporate a Company to make a Turnpike Road from some point on the National Turnpike Road, west of Cumberland, to intersect the Somerset and Cumberland Turnpike Road, at or near the Pennsylvania line.

Passed Feb
4, 1842.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Gustavus Beall, Alpheus Beall, George Blocker, John M. Buchanan, Jonathan Wit, Daniel Uhl, Samuel Gaumer, Jacob Cook, Rhudy Boose, Daniel Lepley, Joshua F. Coxe, Nathaniel P. Barnes, Charles Miller, and John R. Brenham, be, and they are hereby appointed commissioners, who shall cause books to be opened at such time and place as they may deem advisable, for the purpose of receiving subscriptions to the capital stock of the company to be incorporated by the provisions of this act, notice having been given as the said commissioners may deem expedient, of the time and place of opening said books, and continue the same open from time to time, so long and as often as they may find necessary to complete such subscriptions.

Commissioners named

Books to be opened

SEC. 2. *And be it enacted,* That the capital stock of said company, shall be fifteen thousand dollars, in shares of twenty five dollars each, and all individuals and bodies politic and corporate, and the commissioners of Allegany county, are hereby authorised and empowered to subscribe for such amount of said stock as they may think proper, *provided nevertheless,* that if the subscriptions shall exceed amount required and authorised by this act, the commissioners shall regulate the sum in such manner as to effect a just apportionment of the stocks among the subscribers; *provided also,* that at the time of making the subscriptions of the said capital stock, there shall be paid to the said commissioners upon such shares, the sum of one dollar on each share, and the residue thereof shall be paid at such time, and in such manner as may be prescribed by the president and directors of the company, to be by this act incorporated.

Capital stock of 15,000

Provisoes

SEC. 3. *And be it enacted,* That whenever one third of the shares of the said stock shall be subscribed, then the said subscribers shall be declared to be incorporated, and made a body politic and corporate, by the name of The Cumberland and Somerset Turnpike Road Company, for the purpose of making a turnpike road from some point on the national road, west of Cumberland, to intersect the Cumberland turnpike road, at or near the Pennsylvania

When one-third of capital is subscribed

Name and style.