

CHAP. 45. authorized and directed to retain said cause, if the same has not been dismissed.

## CHAPTER 45.

Passed Jan  
28, 1842.

*A supplement to an act entitled, An act to establish a Bank, and incorporate a Company, under the name of the Frederick County Bank, passed December session eighteen hundred and seventeen, chapter ninety-three.*

Preamble.

WHEREAS, a large number of the stockholders of the Frederick County Bank, owning a majority of the capital stock of said bank, have represented to this General Assembly, that owing to a large loss, which has been sustained by said bank by robbing, its capital stock has become considerably impaired, and in consequence thereof they desire and ask the General Assembly of Maryland to pass a law for such a reduction of the capital stock of said bank, as should value each share thereof at fifteen dollars,—  
Therefore,

Capital stock  
to be reduced  
on account of  
robbery

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That from and after the passage of this act, the capital stock of the Frederick County Bank shall be reduced to one hundred and fifty thousand dollars, divided into ten thousand shares, of fifteen dollars each.

May be aug-  
mented.

SEC. 2. *And be it enacted,* That the reduced capital stock of the said bank hereby authorized, may be augmented hereafter in such manner, and at such times as shall be prescribed by the president and directors of said bank; *provided always,* that the whole capital stock of said bank shall not at any time exceed the amount heretofore authorized to said bank by the original charter of the same; *and provided further,* that in the event of the augmentation of the capital stock of the said bank hereafter, above the amount to which the same is authorized to be reduced by this act, that the president and directors of the same, shall on the first Monday of January, in each year, pay or cause to be paid to the Treasurer of the Western Shore of the State of Maryland, the sum of twenty cents in every one hundred dollars of the said augmented capital stock, which the said bank shall have actually received, under and by virtue of this act, to be applied by the treasurer to the free school fund of this State in the same manner as the similar tax is now applied, or may hereafter be applied by law.

To be aug-  
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or dividends.

SEC. 3. *And be it enacted,* That in case any of the monies, property or funds included in the estimate of the losses

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