

SEC. 4. *And be it enacted*, That the said trustees of school number six, shall have power to fix a scite for a scite for a school house in district number six of the said election district, and to appropriate the funds paid to them by the order of the orphans court towards the building of said school house; *provided*, that after the completion of said school house, no further school funds shall be paid to said trustees of school number six by the orphans court, unless said school shall be kept in operation, as required of the other located schools of said county. CHAP. 302.

SEC. 5. *And be it enacted*, That the third and fourth sections of this act shall be inoperative, unless the said trustees of school number six, shall cause the school house in said district number six, to be erected within the present year. Inoperative if not erected within the present year

CHAPTER 302.

*An act to provide for Specie Payments by the Banks.* Passed March 9, 1842.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the several banks of this State shall on the first Monday of May next, pay and continue to pay on demand all their several and respective liabilities in specie, and that the said banks are hereby authorized to issue notes or certificates of deposit, of any denomination not less than one dollar, which said notes or certificates of deposit shall be redeemed in specie on demand. Pay specie on the first of May

SEC. 2. *And be it enacted*, That no bank shall issue or pay out notes or certificates of a less denomination than five dollars, to an amount greater than five per centum of the capital actually paid in of such bank, nor shall any bank issue such notes after the first day of November next. Banks not to issue notes of less denomination than five dollars after 1st Nov

SEC. 3. *And be it enacted*, That if any bank shall neglect or refuse to comply with the provisions of this act, by refusing to pay any of its liabilities in specie on demand, such refusal shall be a forfeiture of the charter of such bank, and the county court of the county where any such bank is situated, shall upon the application of any one interested or upon the application of the Attorney General, whose duty it shall be to make such application, issue a scire facias against such bank to shew cause why its charter shall not be forfeited. On refusal to forfeit charter

SEC. 4. *And be it enacted*, That if any bank in this State shall execute or put in circulation, after the passage of Post or other notes paid in specie