

CHAPTER 291.

CHAP. 291.

*An act to facilitate the Collection of the Direct Tax.*Passed March
8, 1842

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the banks of this State, which have made loans to the State during the year eighteen hundred and forty-one, shall be and they are hereby authorized to issue orders on the treasurer of the western shore, in denominations not less than one dollar and not exceeding the amount advanced to the State by the bank issuing the same, which orders shall be receivable by the several collectors, and by the State treasurer, in payment of the tax levied or to be levied under the act of March session eighteen hundred and forty-one, chapter twenty-three and its supplements, and it shall be the duty of the collectors, their deputies and the treasurer to receive the same in payment thereof, and (upon such receipts) to write upon the face of the same the word cancelled.

Banks that have loaned the state in 1841, may issue orders on treasurer.

SEC. 2. *Be it enacted*, That any holder of said checks or orders; other than the collectors or their deputies or agents, upon the presentation of the same to the treasurer of the western shore, shall receive therefor, an equal sum in specie or its equivalent, and the said treasurer is hereby authorized and instructed to redeem as aforesaid, any such check or order made upon him in compliance with the provisions of this act; *provided however*, that the treasurer shall not be required to redeem said orders, until after the expiration of the time, at which the loan by the bank issuing the same would be payable, according to the terms of its loan.

Holder of checks or orders to receive their equivalent in specie.

SEC. 3. *Be it enacted*, That before any bank shall issue or pay out any such orders, notice shall be given to the treasurer of the amount proposed to be raised at any one time by said bank, and the said treasurer shall charge said bank with the amount so proposed to be issued, and notified to him and said amount shall as of that day, be deemed in part payment of the loan by said bank, in the same manner as if the said orders had been accepted by said treasurer.

Bank to notify treasurer of the amount proposed to be issued.

SEC. 4. *Be it enacted*, That the treasurer shall prescribe the form of said orders, they shall be signed by the president and cashier of the bank issuing the same, and shall profess to be issued upon notice to the treasurer and to be receivable in payment of the said tax.

Treasurer to prescribe the form of said orders.

SEC. 5. *And be it enacted*, That the treasurer shall not re-issue any of the said orders when once received by him as treasurer, but shall preserve them to be cancelled on set-

Treasurer not to re-issue, but preserve said orders to be cancelled.