

exercise the business or occupation of stock broker, exchange broker, or bill broker, for the unexpired term in said license named, but no such individual co-partnership or firm, legal representative or assignee, shall use or occupy at the same time more than one office or place of business for the transaction or exercise of the duties, privileges or occupation either of stock broker, exchange broker or bill broker as aforesaid, it shall however be lawful for any individual, co-partnership or firm, to hold at the same time a license as a stock broker, a license as an exchange broker, and a license as a bill broker, upon payment to the clerk of the county as aforesaid, of the respective amounts hereinbefore stipulated for the respective licenses.

SEC. 5. *Be it enacted*, That from and after the first day of July aforesaid no individual, co-partnership or firm, other than those duly licensed under the provisions of this act, shall use or exercise the business or occupation of a stock broker, or an exchange broker, or a bill broker, under a penalty of five hundred dollars for each and every offence, to be recovered as debts are by law recoverable, one half for the use of the State and the other half for the use of the informer.

SEC. 6. *Be it enacted*, That the said county clerks shall at the usual times of settling their accounts with the State treasury, account for and pay over all sums received under this act, under the same laws and penalties as are now prescribed by law.

SEC. 7. *And be it enacted*, That from and after the first day of July aforesaid, if any person or persons whatsoever shall make or enter into any contract or agreement written or oral for the purchase, receipt, sale, delivery, or transfer of any public loan, or stock, or the stock of any corporation, institution or corporation, or other security in the nature thereof, or any bill, notes or other obligations of any corporation, institution or company, or other security in the nature thereof, or any bill, notes or other obligations of any corporation, institution or company created or authorized, or that may hereafter be created or authorized as aforesaid, in which contract or agreement it may be stipulated or understood between the parties thereunto, his, her or their agent or agents, that the same may be executed or performed at any future period, exceeding five judicial days next ensuing the date of such contract or agreement, then and in every such case such contract or agreement shall be and the same is hereby declared to be null and void, and if any person or persons shall hereafter, the first day of July aforesaid, make or enter into any such contract or agree-

CHAP. 282.

Five hundred dollars for every offence.

County clerks to pay over.

Fines, etc.