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the same, or such regulations as may hereafter be made and CHAP. 184. adopted by the said society, shall be, and they and their successors are hereby declared to be one community, corporation and body politic, by the name and style of the Armistead Beneficial Society of Baltimore, and by that name they shall be and are hereby made able and capable style. in law, to have, purchase, receive, hold, possess, enjoy and retain, to them and their successors, in fee or leased estate General powor estates, any lands, grounds, tenements, rents, or annuities, whether the same be acquired by gift, purchase, or devise, or from any person or persons, bodies politic or corporate, capable to make the same, and the same property to alienate, sell, or transfer, in such manner as they may judge most conducive to the benevolent uses of the society; provided never- Proviso. theless, that the said corporation or body politic, shall not at any one time, hold or possess property, real, personal, or mixed, exceeding in total value the sum of eight thousand dollars.

SEC. 2. And be it enacted, That the members of the said To make bysociety may, and they are hereby authorized to provide by by-laws or otherwise, for the meetings of the society, the election of officers, and all other matters essential and ne-

cessary to carry out the design of this act.

SEC. 3. And be it enacted, That it shall and may be lawful for said corporation and their successors, to have a common seal for their use, and the same at the will and pleasure of them, and their successors, to change, alter, break, and make anew from time to time, as they shall think best, and shall in general have and exercise all such rights, franchises, privileges, immunities, as by law are incident and necessary to corporations of this kind, and that the said corporation and their successors, shall be able and capable Legal powers in law to sue and be sued, plead and be impleaded, answer and be answered unto, defend and be defended, in all or any courts of justice, and before all or any judges, officers or persons whatever, in all actions, matters, demands, and things whatever.

SEC. 4. And be it enacted, That nothing herein contain- Banking fored, shall be so construed as to authorize or empower this corporation to issue any note, certificate, device, or other

evidence of debt, to be used as currency.

SEC. 5. And be it enacted, That this act shall endure for In force twenty years from its passage, and that the legislature reserves to itself the right to alter or annul this act of incor-Rights reserves. poration at pleasure.

Corporate