

CHAP. 181. who are, or may be hereafter members of the association, agreeable to such rules and regulations as now are, or may from time to time be established for the government and management of the same, and their successors and assigns, be and they are hereby created a corporation and body politic, by the name and style of the Maryland Lyceum, and by that name shall have perpetual succession, and shall be able and capable in law, to sue and be sued, implead and be impleaded, answer and be answered, in any court of law or equity, and to make and use a common seal, the same to change and alter at pleasure, and to ordain and establish such by-laws and regulations, not contrary to law, as shall be necessary or convenient for conducting the affairs of the corporation.

General powers. **SEC. 2.** *And be it enacted,* That the corporation and their successors by the aforesaid name, shall be and are hereby made able and capable in law, to have, purchase, receive and possess, enjoy and obtain, to them and their successors, lands, tenements, rents, annuities, pensions, and other hereditaments in fee simple or for a term of years, life or lives, or otherwise, and also goods, chattels, and effects of what kind, nature, or quality soever, and the same to grant, demise, alien or dispose of, and by the name aforesaid to do and execute all other things touching the same; *provided,* that the total value of the property of said corporation, real, personal and mixed, shall not exceed the sum of five thousand dollars.

Officers—when elected. **SEC. 3.** *And be it enacted,* That from and after the passage of this act, the officers of the Maryland Lyceum, shall consist of a president, vice president, two secretaries, a treasurer, a reader, and an executive committee to consist of four, who shall be elected by ballot on the first Thursday in January and July, two-thirds of the members present at the meeting, being necessary to constitute a choice; the association shall also have power to appoint such officers, as they may deem necessary and expedient, and in such manner as they may think proper.

No individual responsibility. **SEC. 4.** *And be it enacted,* That no member of this institution shall be answerable in his individual capacity for any losses, deficiencies or failures of the joint fund, or debt of the said society, nor for any more or larger sum or sums of money whatsoever, than the current amount by him payable into the common fund of the society.

Banking forbid. **SEC. 5.** *And be it enacted,* That nothing in this act be construed, so as to authorize the said corporation to issue any note, token, device, scrip, or other evidence of debt to be used as currency.

In force. **SEC. 6.** *And be it enacted,* That this act of incorporation

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