

of fifty dollars, nor more than ten votes for an amount of CHAP. 176.
subscription of one hundred dollars or more.

SEC. 4. *And be it enacted,* That the trustees for said academy shall keep or cause to be kept a book, for the use and as the property of said corporation, in which shall be duly entered and recorded all subscriptions to, and for the use of said corporate objects, and all other proceedings of said corporation. Subscriptions to be entered

SEC. 5. *And be it enacted,* That the said trustees and their successors or a majority of them shall, have full power and authority, to make fundamental ordinances for the government of the academy aforesaid, and the education of youth, and to appoint such person or persons as they or a majority of them may think proper to be a teacher or teachers of the said academy. To make by-laws.

SEC. 6. *And be it enacted,* That the said trustees and their successors, or a majority of them, shall meet at least twice in each year at such time as shall be appointed by their own ordinances, in order to examine the progress of the students and scholars, and hear and determine on all complaints and appeals, and all matters touching the discipline of the school, and the good and wholesome execution of their ordinances, on all which occasions a majority at least of the trustees shall compose a quorum. General powers

SEC. 7. *And be it enacted,* That the said trustees and their successors, by the name and style aforesaid, shall have succession, and be capable in law, to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in any court of justice whatsoever, and to make and use a common seal, and the same to alter or renew at pleasure, and severally to do and perform all things relative to the management of the academy. Legal capacity.

SEC. 8. *And be it enacted,* That nothing herein contained shall be so construed as to authorize or empower this corporation to issue any note, certificate, device, or other evidence of debt, to be used as currency. Banking forbid.

SEC. 9. *And be it enacted,* That this act shall endure for twenty years from its passage, and that the legislature reserves to itself the right to alter or annul this act of incorporation at pleasure. In force
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