

CHAP. 168. par value, in full satisfaction of their claims against said company.

Interest on bonds, payable out of the nett proceeds.

SEC. 2. *And be it enacted*, That the interest on the said bonds or certificates of debt, to be issued as aforesaid, shall be payable exclusively out of the nett profits of the said company, and the profits which this state shall derive from the use of the Annapolis and Elkridge Rail Road, in connexion with the Washington Branch of the Baltimore and Ohio Rail Road; and the Annapolis and Elkridge Rail Road Company is hereby required, on the first days of June and December in each year, to pay over to the treasurer of the western shore, the nett profits of said company during the six months preceding, and also to render a just and true account of the number of passengers transported over the aforesaid rail road from the City of Annapolis to the City of Baltimore and City of Washington, and from each of the last named cities to the city of Annapolis, and also of the number of passengers of every description transported over the said Annapolis and Elkridge Rail Road; and seven-fifteenth parts of the aggregate amount received by the Baltimore and Ohio Rail Road Company, for the transportation of such passengers, shall be deemed and taken to be the profit derived to the state, by the use of said road in connexion as aforesaid.

Number of passengers, to be returned to treasurer W. S.

Profits of the State 7-15th parts

Surplus to be applied to the redemption of the bonds

Not to impair State's priority

Certain claims submitted to arbitration

SEC. 3. *And be it enacted*, That the said seven-fifteenth parts, together with the money to be paid as aforesaid by the Annapolis and Elkridge Rail Road Company, shall be transmitted upon the said bonds or certificates of debt, and that any surplus which may remain after payment of interest as aforesaid, in any one year, shall be applicable, and in the discretion of the treasurer, applied to the redemption of the bonds or certificates of debt to be issued as aforesaid.

SEC. 4. *And be it enacted*, That nothing herein contained shall be construed to defeat or impair the state's priority in the application of the profits of said company, excepting in so far as it may be necessary for the satisfaction of the creditors of the company as aforesaid.

SEC. 5. *And be it enacted*, That the claims preferred by Passmore McCullough and Adam T. Allen, against the said Annapolis and Elk-ridge Rail Road Company, be, and the same are hereby submitted to the abtirement of John C. Le Grand, Esq. Secretary of State, whose award shall be final and conclusive between the parties, and if the said arbitrator shall award any thing to be due to the said Passmore McCullough and Adam T. Allen, the amount thereof shall be certified by said arbitrator to the said Annapolis and Elk-ridge Rail Road Company, who shall thereupon exe-

cute and discharge the debt as aforesaid, principal and secured section of

SEC. 6. ridge Rail their credit one hundred road from the payment of debt hereby

SEC. 7. the president Rail Road company will number of may be brought greater cost the said establish such a be required convenience

SEC. 8. or other party or receive article which original of other persons dollars for informer, small debt

SEC. 9. of said Elk-ridge Road Company Horace A assignees Hufty, the locomotive court of the priority shall upon all the preceding section

SEC. 10. provisions of the act of the day of January