

rance or other corporation, usually termed a monied institution, is situated at the place at which the principal office for transacting the business of such corporation is situate; and that the stock of a manufacturing corporation is situated at the place where the works of such corporation, &c. shall be conducted; and that the stock of a turnpike, rail road or canal, &c. is situated at that particular point, etc. on the line of its improvements, or where one of its termini, etc. shall be established,

23 16

**VALUATION AND ASSESSMENT OF PROPERTY IN THIS STATE**—That for the effectual collection of the

taxes assessed on stock of private corporations held by non-residents, the president or other proper officers liable to valuation, shall make out and deliver to the assessors of the proper county, etc. an account of the stock of said corporation held by non-residents, the same to be valued at its actual cash value, to and in the name of such stockholders respectively; but the tax assessed on such stock shall be levied and collected from such corporation unless paid by such stockholders, and shall be charged to the account of such non-resident stockholders, and shall be a lien on the stocks held by such stockholders respectively,

" 17

The assessors may require the account of stock furnished as aforesaid, to be verified by the oath of the proper officer of the corporation, or may require that the stock books shall be opened for inspection,

" 18

The assessors to enter upon their duties on or before the first Monday of May, 1841, and to proceed with all reasonable despatch, so that the same may be completed before the first Monday of October, 1841, and return to the levy court, etc. on or before the third Monday of October, a certificate in writing of particulars of property and valuation, etc. the assessors in the city of Baltimore, shall in their return, designate