

CHESAPEAKE AND OHIO CANAL—

The said sums to be paid by the Treasurer to said company, and for the redemption of certificates to be considered as a loan to said company; to issue and deliver to Treasurer proper acknowledgments, which shall be a lien on all the property of said company, &c., the Legislature to convert, when they deem it expedient, the said loan into the capital stock of said company at par, in respect of which to be a preferred stockholder, as is provided by act of eighteen hundred and thirty-five, chapter three hundred and ninety-five,

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The maximum rate of tolls to be raised after the first of January, eighteen hundred and forty-four, except upon the article of coal, provided Congress and the Legislature of Virginia assent, &c.; Governor to cause a copy of this act to be transmitted to them, &c.,

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Before this act can take effect the President, &c., of the company, to contract for its completion to Cumberland, at a sum not exceeding the amount authorised to be borrowed, &c., to take good security from contractor, for the performance of contracts, to be approved by Treasurer Western Shore, &c.,

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The assent of Congress to the seventh section to be procured, &c.,

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Before any contract shall be made for completion, &c., or bond given, &c. or obligation, &c., the Treasurer of the Western Shore to certify, &c., to president, &c., of canal company, that certain incorporated companies have given bonds to the State for the construction to convey to canal the products of their mines, the same to be completed for use simultaneously with canal, &c.,

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If the bonds directed to be issued cannot be sold in time to be available, said compa-