

- CHAP. 167. shall keep a correct record of their proceedings, which shall be subject to the inspection of the majority of the stock duly represented.
- Dividends      SEC. 5. *And be it enacted*, That the president and directors shall declare dividends of the profits realised, if any, by the company, or on so much thereof, from time to time, as a majority of them shall deem expedient.
- Shares may be transferred      SEC. 6. *And be it enacted*, That the shares of the stock aforesaid, may be transferred by the owners thereof, their executors, administrators or attorney duly and lawfully authorised, in a book to be provided for that purpose, and in such manner as the directors shall direct.
- Liability      SEC. 7. *And be it enacted*, That all the joint stock, property, money and effects of said company shall be answerable for all contracts made by or for the said company, and for all just claims against the same; and the service of legal process on any one of the directors, shall be considered as sufficient service in the corporation; the stockholders not to be answerable in person or property, for any contract, debt or claim against the said corporation; that only the joint stock, funds and assets of said company to be liable for the debts and claims due by the corporation.
- Not to use any wharf without the consent of owner      SEC. 8. *And be it enacted*, That nothing in this act, shall be construed to authorise said company to obtain possession of, or use any wharf or landing, without the consent of the owner or owners of such wharf or landing.
- General meeting      SEC. 9. *And be it enacted*, That the board of directors, or the stockholders holding a majority of the stock, shall have power, at any time, to call a general meeting of the stockholders, by giving notice at least three times a week, for three weeks, in two of the newspapers in the city of Baltimore, for the time and place of such general meeting of the stockholders, and at all such meetings of the stockholders, the votes shall be taken as in the manner of electing directors, and a majority of the stock represented at said meetings, shall have the power of closing and winding up the concerns of said company.
- Notice required
- Right reserved to impose tax      SEC. 10. *And be it enacted*, That nothing in this act contained, shall be construed to restrict the right of the legislature, which is hereby reserved in its fullest extent, to impose, from time to time, and at all times hereafter, and levy such reasonable tax, or license, or otherwise, upon all steam boats, vessels or other property, estate or funds in which the capital stock of the said company hereby incorporated shall be invested, in common with similar steam