CHAP. 147. To pay bonus

the same is authorised to be reduced by this act, that the president and directors of the same shall, on the first Monday in January on each year, pay or cause to be paid to the treasurer of the Western Shore of the State of Maryland, the sum of twenty cents in every one hundred dollars of the said augmented capital stock, which the said bank shall

fund

For use school have actually received under and by virtue of this act, to be applied by the treasurer to the free school fund of this State, in the same manner as the similar tax is now applied; In case of fail and in case of the failure of the president and directors of

ure to pay

the said bank to make such payment for the space of six months after the said augmented capital stock, or any part thereof, shall have been actually paid to the said bank, the charter of the said corporation shall be forfeited, and shall

be deemed null and void.

Dividends

SEC. 3. And be it enacted, That the president and directors shall or may, as often as any money or property may be recovered, or received for or on account of the debts due and demands, included in the estimate of those losses by which the capital stock of the said bank has been reduced, to cause a dividend thereof to be made among the stockholders entitled to the same.

Inconsistent acts repealed

SEC. 4. And be it enacted, That such of the provisions of the act to incorporate the stockholders of the Franklin Bank of Baltimore, and the several supplements thereto, as are inconsistent with the provisions of this act, or repugnant thereto, be and the same are hereby repealed.

duced stock,

Bonus only to SEC. 5. And be it enacted, That the tax of twenty cents be paid on re- in each hundred dollars of the capital actually paid in, which is now required to be annually paid into the treasury of the State, be and the same is hereby required to be paid only on the stock so reduced, and which hereafter may be be reduced to three hundred and one thousand declaring ber

## easter 2 what he is emedial. That the reduced coupled May be bedraying of vem b CHAPTER 147 and biss of to door

into shares of twelve and arbitly dollars encir.

and monty-five dollars, money of the United States, divided

bereafter, in such manuer and at such time as shall be bre-Passed Feb. 26, An act to incorporate the Morning Star Lodge, No. Twen-1841. ty, of the Independent Order of Odd Fellows, in the Town of Havre-de-Grace. Sand yas to son hade shad authorised to the said bank by the original charter of the.

Individuals in. Section 1. Be it enacted by the General Assembly of Maryland, That John Donohoe, Hollis Courtney, F. D. corporated Anderson, and all other persons who now are or may hereafter become members of the institution hereby incorpora-