CHAPTER 401

(House Bill 580)

AN ACT to add a new section to Article 23 of the Annotated Code of Maryland (1947 Supplement), title "Corporations", sub-title "Miscellaneous Provisions", said new section to be known as Section 127½, and to follow immediately after Section 127A of said Article, relating to the recordation of corporate documents with the State Tax Commission.

Section 1. Be it enacted by the General Assembly of Maryland, That a new section be and it is hereby added to Article 23 of the Annotated Code of Maryland (1947 Supplement), title "Corporations", sub-title "Miscellaneous Provisions", said new section to be known as Section 127½, to follow immediately after Section 127A of said Article, and to read as follows:

 $127\frac{1}{2}$. The State Tax Commission shall be authorized to refuse to receive for record or filing any articles of amendment, certificate of amendment, change of name, article supplementary, articles of conversion, declaration, articles of reduction or articles of revival, of any corporation, or any agreement of merger or articles of merger when the surviving corporation is to be a corporation of this State, unless the certificate of incorporation, articles of incorporation, articles of association, plan, agreement or regulation, agreement of consolidation, articles of consolidation, certificate of union. or special act, as the case may be, by which such corporation, or surviving corporation, was created, and all amendments thereto and supplements thereof, have been delivered for record or filed among the records of the Commission, or among the records of the Secretary of State or the records of the Comptroller, or duly recorded originals or certified copies of all such papers not so recorded, including any special act not so recorded, have been delivered to it for record, with such affidavit or certificate of completeness as the Commission may require. The Commission shall record all such originals and certified copies without charge and return them to the corporation.

Sec. 2. And be it further enacted, That this Act shall take effect June 1, 1949.

Approved April 22, 1949.