

gomery County", sub-title "Takoma Park", sub-heading "Budget and Taxes", be and they are hereby repealed and re-enacted, with amendments, to read as follows:

1194 (1300). (A) Prior to the beginning of each fiscal year, the Council, after a public hearing, shall prepare and adopt an annual budget covering the estimated receipts and disbursements of the general revenues of the city for the fiscal year beginning July first following its adoption, and which shall include a carefully prepared and itemized estimate of city revenues from all known sources, including any balance unexpended in the general fund for the previous year.

(B) Against the total revenues thus estimated the Council shall apportion such sums as, in its judgment, may be necessary and proper to meet the various itemized requirements of the city during the said fiscal year, as far as such requirements can be estimated; provided, however, that the total of such proposed expenditures shall not exceed ninety per cent of the estimated revenues of the city; the remaining ten per cent of said estimated revenues shall be maintained as a reserve to meet extraordinary or unanticipated expenditures as the Council may direct.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1949.

Approved April 22, 1949.

CHAPTER 335

(House Bill 215)

AN ACT to repeal Sections 369 and 370 of Article 4 of the Code of Public Local Laws of Maryland and Baltimore City Charter (1938 Edition), title "Baltimore City", sub-title "Bills of Exchange and Promissory Notes", said sections relating to certain negotiable instruments presentable for payment in Baltimore City on Saturday or Sunday.

WHEREAS, Sections 9, 9A, 10 and 11 of Article 13 of the Annotated Code of Maryland (1947 Supplement), fully cover the provisions in said Sections 369 and 370, thereby rendering them unnecessary; now therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 369 and 370 of Article 4 of the Code of