

shall sell said note, notes or other evidence of indebtedness at public or private sale or by direct negotiation with any State or National banking institution or institutions or other lending agency; subject, however, to the approval of The Mayor and Council of Salisbury. The said Clerk of Salisbury shall deliver said note, notes or other evidence of indebtedness so sold to the purchaser or purchasers thereof and receive the money therefor and shall report under oath to The Mayor and Council of Salisbury his proceedings in the premises as soon as possible after said sale, with the name or names of the purchasers to whom said note, notes or other evidence of indebtedness have been sold and delivered, together with the sum of money received therefor, which said sum shall be credited immediately by the Clerk of Salisbury on his books to the "Fire Fighting Equipment and Apparatus Fund" to be applied only for the purposes specified in this Act.

SEC. 3. *And be it further enacted*, That The Mayor and Council of Salisbury shall annually levy upon all the assessable property liable to taxation in the City of Salisbury at the regular tax levying period an amount sufficient to meet and pay the interest on said note, notes or other evidence of indebtedness so issued and outstanding and to meet and pay the principal of said note, notes or other evidence of indebtedness as they shall severally become due from time to time, which tax shall be levied and collected and shall have the same priority rights, bear the same interest and penalties and in every respect be treated the same as other city taxes now are. Said amount so levied and collected shall be kept in a separate fund for the payment of said interest and principal and for no other purpose whatsoever.

SEC. 4. *And be it further enacted*, That this Act and the note, notes or other evidence of indebtedness issued thereunder are hereby specifically exempted from the provisions of Sections 33-36, inclusive, of Article 31, title "Debt—Public" of the Annotated Code of Maryland (1939 Edition), and all amendments thereto, and from the provisions of Section 302 of Article 23 of the Code of Public Local Laws of Maryland (1930 Edition), as said section was enacted by Chapter 353 of the Acts of the General Assembly of Maryland (Regular Session of 1933), and that all laws or parts of laws, both public general and public local, inconsistent with the provisions of this Act, be and they are hereby repealed to the extent of such inconsistency.