

livery of any payment for said bonds shall be adjusted with the purchasers thereof. Upon the day and at the time mentioned in said advertisement for opening the bids, The County Commissioners of Dorchester County shall receive such sealed proposals for the purchase of such bonds as may be designated in the advertisement. Upon the opening in public by the said County Commissioners of such sealed proposals, as many of said bonds as may have been so bid for shall be awarded by The County Commissioners of Dorchester County to the highest responsible bidder or bidders therefor, for cash, at not less than par, if the prices are adequate in the judgment of said County Commissioners; and when two or more bidders have made the same bid and such bid is the highest and for the whole amount of the bonds so offered for sale, or, taken together, in excess of said whole amount, such bonds shall be awarded to such highest responsible bidders bidding the same price in a ratable proportion; and if any of said bonds so offered for sale are not bid for or if any insufficient price be bid for them, in the judgment of the said County Commissioners, the said County Commissioners may reject any or all bids for said bonds, and such bonds subsequently may be disposed of under the direction of The County Commissioners of Dorchester County at private sale, upon the best terms that can be obtained for the same; provided that such bonds shall not be sold at private sale for less than par and accrued interest. All payments of the purchase price of said bonds shall be made to the County Treasurer of Dorchester County.

SEC. 6. *And be it further enacted,* That out of the actual cash proceeds from the sale of any of said bonds or from said promissory notes or certificates of indebtedness, shall be paid first the cost of printing and other outlays and expenses and charges connected with the issue of the same, and the entire balance of said actual cash proceeds, together with any interest that may be received on the same, shall be retained by the County Treasurer of Dorchester County until needed to pay for the purchase of land for and the erection and construction, of new school buildings, payment of architect's and other professional fees in connection therewith, alteration, repair and equipping of School Buildings in Dorchester County.

SEC. 7. *And be it further enacted,* That the County Commissioners of Dorchester County, for the purpose of redeeming said promissory notes, certificates of indebtedness and/or bonds at their maturity, and for the purpose of securing the prompt payment of interest thereon, shall