

purposes, as if they had remained in office until such delivery.

SECTION 2. *And be it further enacted*, That the Mayor and Council of Easton shall offer said bonds for sale in all respects subject to the provisions of Sections 34 to 36 inclusive of Article 31 of the Annotated Code of Maryland, as amended, but shall have the privilege of additional advertising than that provided for in said sections, and no bid shall be accepted at less than par and accrued interest. The entire issue of bonds may be offered at one time, or they may be offered in varying amounts at different intervals, as may appear most advantageous to The Mayor and Council of Easton; and no part of the money arising from the sale of said bonds shall be used for any other purposes than those designated and provided for in this Act, except that any accrued interest shall be set aside for the payment of the first maturing coupons, and that the cost of the engraving or printing of said bonds, advertising costs, legal fees, and any other expenses incidental to the issuance and sale of said bonds may be paid out of said proceeds.

SECTION 3. *And be it further enacted*, That for the purpose of paying the principal and interest on said bonds as they respectively mature and become payable, The Mayor and Council of Easton shall levy annually upon all of the assessable property in the Town of Easton a tax sufficient to pay the annual interest on all of said bonds outstanding from time to time and to pay the principal of said bonds as they mature, said taxes to be collected as other taxes levied in said Town are collected. Said taxes shall be in addition to all other taxes authorized by law and shall not be subject to any existing limitations upon the taxing power of The Mayor and Council of Easton and are expressly exempted from the provisions of Sections 169, 203, 204 and 206 of Article 21 of the Code of Public Local Laws of Maryland.

SECTION 4. *And be it further enacted*, That the bonds issued under the authority of this Act and the interest thereon shall be exempt from State, County and Municipal taxation in the State of Maryland.

SECTION 5. *And be it further enacted*, That this Act is hereby declared to be an emergency law, and necessary for the immediate preservation of the public health and safety, and being passed upon a yea and nay vote supported by three-fifths of all the members elected to each