

provision to other persons, firms and corporations and circumstances shall not be affected thereby.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1949.

Approved April 22, 1949.

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CHAPTER 277

(Senate Bill 411)

AN ACT to authorize the creation of a State debt in the aggregate amount of Sixteen Million Three Hundred Seventy-Three Thousand Dollars (\$16,373,000), the proceeds thereof to be used for certain necessary building, construction, deferred maintenance, and equipment purposes of this State, for acquiring certain land and providing generally for the issue and sale of Certificates of Indebtedness evidencing such loan.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Board of Public Works is hereby authorized and directed to issue a State loan to be known as the "General Construction Loan of 1949", in the aggregate sum of Sixteen Million Three Hundred Seventy-Three Thousand Dollars (\$16,373,000).

The certificates evidencing said loan may be issued all at one time or, in groups, from time to time, as hereinafter provided. The said Board of Public Works, for the purpose of saving interest on the bonds herein authorized, shall have the authority in its sole discretion to use any available State funds for the purposes herein enumerated before authorizing and directing the issue of all or part of the bonds hereby authorized; provided, however, any funds expended from the general funds heretofore or hereafter appropriated for the use of Mental Hospitals, Rosewood State Training School and the Tuberculosis Sanatoria and by such appropriation authorized to be used for any of the purposes herein authorized, shall be replaced, to the extent expended, from the proceeds derived from the issuance of the bonds authorized by this Act. All of said certificates evidencing said loan, or any group thereof, shall be issued according to what is known as the serial annuity plan so worked out as to discharge the principal represented by said certificates within fifteen (15) years from the time of its issue; provided, however, that it shall