and sub-division property. Immediately upon the commencement of the system of sewage disposal, the Commissioners of Betterton are empowered and directed to fix and levy a sewerage rental charge upon all property upon said sewer main, in accordance with its classification, which sewerage rental charge shall be based upon consumption of metered water at such property, or upon the number of fixtures located on such property to be connected to said sewer main, or upon the number of persons reasonably to be expected to use the facilities at such property, as said Commissioners of Betterton, in their discretion, shall determine to be the most equitable basis for such sewerage rental charge. Thereupon, the Commissioners of Betterton shall in writing notify all owners of said properties into which class their respective properties fall, the basis upon which said sewerage rental charge has been determined, and the sewerage rental charge determined upon, naming also in said notice a time and place when and at which said owners will be heard. Such notice may be mailed to the last known address of the owner, or served in person upon any adult occupying the premises, or in the case of vacant or unimproved property, posted upon the premises. The classification of any property for the purpose of establishing a sewerage rental charge, and the determination of such charge as made by the Commissioners of Betterton shall be final, subject only to revision at said hearing. The Commissioners of Betterton may change the classification of properties from time to time, as said properties change in the uses to which they are put. Such sewerage rental charges shall be uniform for each class of property throughout the town and shall be paid annually beginning in the year such construction is begun, by all properties located as above specified, for a period of years co-extensive with the period of maturity of the bonds out of the proceeds of which such construction was done; provided, however, that any owner of property in the industrial or business, hotel, or subdivision class may, at his option, extinguish at any time said sewerage rental charge by the payment, in cash, of an amount which, if put at interest at three and one-half per centum, compounded annually, would yield an annuity equal to the annual sewerage rental charges for the period for which the bonds have, at the time the option is exercised, still to run. The Commissioners of Betterton shall at any time permit a connection with a sewer main by a property owner whose property does not abut on said sewer main and who has not previous thereto paid a sewerage rental charge for the construction of said sewer