

on shall be signed by the Clerk of Betterton, or a facsimile of his signature shall be stamped, printed or engraved thereon. Said bonds, when signed and attested as heretofore directed, shall be delivered to the Clerk of Betterton, and the bond of said Clerk of Betterton shall be responsible for the safekeeping of said bonds and the proceeds thereof. The President and Commissioners of Betterton shall sell said bonds either before or after the preparation thereof at public or private sale in such amount, not less, however, than Five Hundred Dollars (\$500.00) at any one time and not exceeding in the total the sum of Thirty Thousand Dollars (\$30,000.00), and at such time as the President and Commissioners of Betterton, in their discretion, and in the furtherance of the purposes for which this bond issue is created, may deem proper. It is especially intended that the power hereby vested in said President and Commissioners shall be a continuing power until the whole Thirty Thousand Dollars (\$30,000.00) shall have been issued and sold. The said President of the Commissioners shall deliver said bonds so sold to the purchaser or purchasers thereof, and receive the money therefor, including any premiums thereon, and said money, including said premiums, if any, shall be immediately deposited in some bank and credited on the books of the town to the "Betterton Sewer Bonds" to be applied only for the purposes specified in this Act. Provided, however, that any balance of the proceeds of said bond issue not required for the purposes hereinbefore specified shall be applied for the redemption of said bonds.

SEC. 3. *And be it further enacted,* That the Commissioners of Betterton shall annually levy upon all the assessable property liable to taxation in the town of Betterton at the regular tax levying period an amount, which together with any special assessment taxes and sewer rentals levied and collected as provided by ordinance, shall be sufficient to meet and pay the interest on said bonds so issued and outstanding, and to meet and pay the principal of said bonds as they shall severally become due from time to time, which tax shall be levied and collected, and shall have the same priority rights, bear the same interest and penalties and in every respect be treated the same as other city taxes now are. Notwithstanding any statutory or other limitation, said taxes may be levied without limitation as to rate or amount. Said amounts so levied and collected shall be kept in a separate fund for the payment of said interest and principal and for no other purpose whatsoever.