

Thousand Dollars (\$30,000.00) and to issue bonds for the same and to use the proceeds thereof for the purpose of acquiring and constructing a sanitary sewerage system and sewage treatment disposal plant and the lands, improvements and rights necessary therefor and all expenses incidental thereto, to levy upon all assessable property in the town of Betterton and collect taxes thereon in an amount sufficient to pay the principal and interest on said bonds, to authorize and provide for the acquisition, construction, operation and maintenance of said sewer system and disposal plant and the lands, improvements and rights necessary therefor, to provide for the maintenance and operation of said sewer system and disposal plant, exempting this Act and the bonds issued thereunder from the provisions of Sections 33-36, inclusive, of Article 31 of the Annotated Code of Maryland (1939 Edition and 1947 Supplement), and authorizing the Commissioners of Betterton to levy, impose and collect special assessment taxes and/or sewer rentals on property directly benefited or using said sewer system.

**SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That for the purpose of providing funds for the acquisition, construction, design and establishment of a sanitary sewerage system and sewage treatment disposal plant, lands, improvements, and other property necessary therefor, and all other expenses incidental thereto, either within or outside the corporate limits of the town of Betterton, the Commissioners of Betterton are hereby authorized and empowered to borrow from time to time a sum or sums of money not exceeding in the aggregate Thirty Thousand Dollars (\$30,000.00), upon the faith and credit of the town of Betterton, and to issue and sell serial bonds therefor, which said bonds shall be known as "Betterton Sewer Bonds".

**SEC. 2.** *And be it further enacted,* That the said bonds to be issued from time to time under this Act shall be either registered or coupon bonds, issued in such denominations and at such rate of interest, payable semi-annually, as shall be determined by the Commissioners of Betterton by ordinance, that said bonds shall all be serial type bonds, and shall all mature in not exceeding forty (40) years from the date of issue, and shall be forever exempt from State, County and Municipal taxation. Said bonds shall be signed by the President of the Commissioners, with the seal of the town attached thereto, attested by the Clerk of Betterton, and if coupon bonds, the coupons there-