

Section 154, Chapter 317 of the Acts of 1945, of Article 10, of the Code of Public Local Laws of Maryland (1930 Edition), title "Dorchester County", sub-title "Board of Estimates", as amended by Section 153, Chapter 178 of the Acts of 1947, and Section 154, Chapter 317 of the Acts of 1945, be, and they are hereby, repealed and re-enacted, with amendments, to read as follows:

153. The Board of County Commissioners of Dorchester County shall not after the first day of May, 1916, create any obligation or liability on the part of or on the credit of the county, which shall be a floating debt, and no temporary loan shall be made to pay any deficiency arising from a failure to realize sufficient income from revenue and taxation to meet the amounts provided for in the said list of estimates; but the Board of County Commissioners may temporarily borrow money on promissory note or notes on the faith and credit of Dorchester County, for the use of the county in anticipation of the receipt of taxes levied for any year, provided that they shall not in the manner and for the purpose aforesaid borrow in the aggregate more than one hundred and twenty-five (\$125,000.00) thousand dollars, and such sum or any part thereof so borrowed shall all be repaid and such demand fully satisfied on or before the first day of December following the beginning of the fiscal year in which said money is so borrowed, and the said Board of County Commissioners shall not borrow any money for any purpose between the first day of December and the thirty-first day of December ensuing, or the close of the said fiscal year, except, however, such certificates of indebtedness that may be issued from time to time by the said County Commissioners upon the faith and credit of Dorchester County (1) for the maintenance and support of the public schools of said county and (2) for the maintenance and repairs of the county roads, bridges and ferries therein, not exceeding two hundred and twenty-five (\$225,000.00) thousand dollars in any one fiscal year as provided by the succeeding Section 154 of this Article. In case of any deficiency in revenue and taxation to meet the amount provided in the said estimates, there shall be a pro-rata abatement of all appropriations except for the payment of the State taxes and the principal and interest of the county debt, and in case of any surplus arising in any fiscal year, by reason of excess of income received from the estimated revenue over the expenditures for such years, the said surplus shall be passed by the Board of County Commissioners to a fund which shall be a part of the revenue for the ensuing fiscal year.