

such legal instrument shall be binding on any subsequent purchaser, lessee, transferee or any other successor in interest;

(g) To vest jurisdiction or authority to exercise or perform all or any part of the foregoing powers in any suitable board, commission, department, bureau or other agency of the Mayor and City Council of Baltimore now in being or in any new board, commission, department, bureau or agency of the Mayor and City Council of Baltimore, which it is hereby empowered to create and establish for such purposes; and

(h) No officer, official or employee of any agency of the Mayor and City Council of Baltimore, which is vested with any power or authority to be exercised under the provisions of this Paragraph (14A), shall become financially interested in any way in any land or property which may be acquired under any of the provisions of this Paragraph (14A), and no such officer, official or employee shall be or become financially interested in any way in any legal entity, other than the United States of America, the State of Maryland or the Mayor and City Council of Baltimore, who may undertake to develop or redevelop any land or property under or pursuant to the provisions of this Paragraph (14A).

SECTION 2. *And be it further enacted*, That Paragraph (25), title "Redevelopment Commission," of Section 6 of Article 4 of the Code of Public Local Laws of Maryland and the Baltimore City Charter (1946 Edition), title "Baltimore City," sub-title "General Powers," and all amendments thereto, and particularly Chapter 504 of the Laws of Maryland of 1947, be and the same are hereby repealed.

SECTION 3. *And be it further enacted*, That the Baltimore Redevelopment Commission may continue in existence and shall have and may continue to exercise any and all of the power and authority which is now or hereafter may be vested in the Commission by law until such time as the Commission is declared dissolved by an ordinance or resolution of the Mayor and City Council of Baltimore and the power and authority granted to the Mayor and City Council of Baltimore under the provisions of this Act are vested, in whole or in part, in any new or existing board, commission, department, bureau or other agency of the Mayor and City Council of Baltimore as hereinbefore provided; and nothing contained in this Act shall be taken or construed to the contrary.