SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1949.

Approved April 22, 1949.

CHAPTER 217

(Senate Bill 131)

AN ACT to add a new paragraph to Section 6 of Article 4 of the Code of Public Local Laws of Maryland and the Baltimore City Charter (1946 Edition), title "Baltimore City," sub-title "General Powers," to be known as Paragraph (14A) and to follow immediately after Paragraph (14) of said section, authorizing the Mayor and City Council of Baltimore to acquire, within the boundary lines of Baltimore City, land and property of every kind, including that already devoted to public use, by purchase, lease, gift, condemnation or any other legal means, for development or redevelopment, including but not limited to, the comprehensive renovation or rehabilitation thereof, with certain exceptions; to develop or redevelop, including but not limited to, the comprehensive renovation or rehabilitation of, any and all of said land or property: to sell, lease, convey, transfer or otherwise dispose of any of said land or property, regardless of its condition or the manner or means in or by which it may have been acquired, for development or redevelopment, including but not limited to, the comprehensive renovation or rehabilitation thereof; to preserve any of said land or property for public use; to petition for, and accept from, the United States of America, or the State of Maryland, or any department or agency thereof, or any other source, certain loans, grants or aid and execute contracts and other legal instruments in connection therewith; to require the insertion of certain provisions in any legal instrument pertaining to the disposition of any of said land or property; to vest jurisdiction or authority to exercise or perform certain powers in any existing agency of, or in any new agency to be created by, the Mayor and City Council of Baltimore; providing that certain officers, officials or employees of the Mayor and City Council of Baltimore shall not become financially interested in any of said land or property, or in any legal entity, with certain exceptions, who may undertake to develop or redevelop any of said land or property; de-