

and credit and taxing power of the County to the payment of the maturing principal and interest of such bonds as and when the same respectively mature. The County Commissioners shall apply to the payment of the interest and principal of all such school bonds, when due, all moneys pledged to that purpose by the Board of Education of Carroll County to the extent collected by said Board under the school construction incentive fund plan established by Section 199C of Article 77 of the Annotated Code of Maryland (1947 Supplement) and under said plan as it may be modified or enlarged by the 1949 Session of the General Assembly, or thereafter. They may also so apply all moneys received by the County under the provisions of Chapter 902 of the Acts of 1947, as amended, providing for the payment of racing revenues to the public schools of Carroll County, but they shall not be obliged so to apply all moneys received under said Act and may, in their complete discretion, apply all or part of the moneys received under the provisions of said Act to the maintenance of the public schools. They may, in their complete discretion, similarly so apply to the payment of the interest and principal of all road bonds, when due, or for the maintenance of said roads all or part of the moneys received by the County, from the State in the form of motor vehicle, gasoline tax, or road funds, including particularly the moneys received by the County under the provisions of Section 13 of Article 89B of the Annotated Code (1947 Supplement), and Section 25A of Article 66½ of the Annotated Code (1947 Supplement). In the event that in any year the moneys so specified as pledged to the payment of school bonds, or the moneys so specified as pledged to the payment of road bonds, either or both, shall be insufficient to pay the interest and principal of the school bonds, or road bonds maturing in that year, as the case may be, the County Commissioners shall levy ad valorem taxes upon all property in the County subject to assessment for unlimited ad valorem taxation in rate and amount sufficient in each such year to pay the deficit, said taxes to be levied and collected in such manner as may be lawful.

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved April 22, 1949.