

(5%) per annum, payable semi-annually, and shall mature in not more than twenty-five years after date of issue and shall be forever exempt from State, City, and County taxation. The said bonds shall be issued under the signature and seal of the said County Commissioners and in accordance with the provisions of Section 35 of Article 31 of the Annotated Code of Maryland (1939 Edition). At any time prior to the issuance of any such bonds, the said County Commissioners of Allegany County are hereby authorized to furnish to the said Association a sum not exceeding Five Thousand Dollars (\$5,000.00), which shall be repaid out of the first available moneys derived from the sale of the first bonds issued as hereinbefore provided for.

124F. The Board of County Commissioners of Allegany County is hereby authorized, empowered, and directed to levy and cause to be collected from the property owners at the time of the County tax levy for the year 1949, and each succeeding year thereafter, within said described area, "Cresaptown Special Taxing Area or District", as named and created and defined by this sub-title, amounts to be fixed by them at not more than 45 cents on each One Hundred Dollars worth of assessable property in the said Area, as hereinbefore described, to be collected as all other taxes in said County are collected, to be paid over by said Board of County Commissioners to the County Treasurer for the sole purpose of amortizing the bond issue hereinbefore provided for.

124G. The said Association is hereby authorized and empowered to purchase or acquire by gift any existing water system or systems or existing water supply system or systems or any other water in said County, which in its judgment, is or are desirable or necessary for the purpose of providing an adequate water supply for the residents of said Cresaptown Special Taxing Area or District, subject, however, to the right of the County Commissioners of Allegany County to approve the purchase of such system or systems when expending money raised by bond issue of the said County Commissioners; and in the event of failure to agree on the purchase price or conditions of purchase of said water or water supply, the said Association may acquire same by condemnation in accordance with the provisions of Article 33A of the Annotated Code of Maryland in the same manner as it is authorized to acquire land by this sub-title, subject to limitations herein stipulated; however, no powers of condemnation are authorized against the property belonging to the State or any political subdivision thereof.