

voters of the said Special Taxing Area or District and shall appoint a Registration Committee of three members to sit on the Second Monday of March preceding each election from the hour of 9.00 A. M. until the hour of 9.00 P. M., for the purpose of registering said voters. The said Association shall cause to be printed ballots for said election, and the nominations for members of the Association shall be made according to the rules and regulations adopted by the said Association. Only residents of the said Special Taxing Area or District who shall have resided within the said district for not less than six months next preceding said election shall be entitled to vote in said election. Following each election, each newly elected member shall qualify by taking the oath prescribed aforesaid. Said Association shall select from its members a Chairman, Secretary, Treasurer, and any other officer or officers it may deem necessary.

(c) The members of said Association shall be a body corporate, by the name of "Cresaptown Civic Improvement Association", with the right to use a common seal, to sue and be sued, and to do any and all other corporate acts for the purpose of carrying out the provisions of this sub-title.

124D. The said Association shall have the continuing power to borrow a sum or sums of money not to exceed Ten Thousand Dollars at any one time and to execute promissory notes therefor payable at some future definite date or payable by installments, and the said Association be and it is hereby authorized and empowered to repay said loans out of any moneys lawfully coming into its possession and not specifically marked for a special fund or funds.

124E. For the purpose of providing funds for the designs, construction, establishment, or purchase of a water supply system or systems to furnish water to the said Cresaptown Special Taxing Area or District, the Board of County Commissioners of Allegany County is hereby authorized and empowered to issue bonds, from time to time upon the faith and credit of said County in an amount not to exceed Seventy-five Thousand Dollars, as it may deem to be necessary for the said improvements by the officers of the said Association to carry on its work; said bonds shall be serial bonds issued upon the serial maturing plan and in such denominations as shall be determined by the said County Commissioners; said bonds may be redeemable before maturity at the option of the said County Commissioners at such price and under such terms and conditions as may be fixed by the said County Commissioners prior to the issuance of the said bonds and shall bear interest at a rate not to exceed five per centum