

age of compulsory retirement as now provided by law, if in the judgment of the Commissioner such action is deemed to be in the best interest of the functioning of the Department.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1949.

Approved March 31, 1949.

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CHAPTER 146

(House Bill 148)

AN ACT to repeal and re-enact, with amendments, Section 5 of Article 48A of the Annotated Code of Maryland (1947 Supplement), title "Insurance", sub-title "Insurance Department", providing for the continuance in office of the present incumbent Deputy Insurance Commissioner.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 5 of Article 48A of the Annotated Code of Maryland (1947 Supplement), title "Insurance", sub-title "Insurance Department", be and the same is hereby repealed and re-enacted, with amendments, to read as follows:

5. (Deputy Insurance Commissioner.) There shall also be a Deputy Insurance Commissioner, who shall be appointed by the Commissioner, and who, in the event of the absence, death, resignation, disability or disqualification of the Commissioner, or in case the office of Commissioner shall for any cause become vacant, shall have and exercise all the powers and duties vested by law in the Commissioner. He shall give bond to the Commissioner in such penalty as shall be determined by the Commissioner, and shall receive an annual compensation as provided in the budget. In the event of the absence or disability of the Deputy Insurance Commissioner, the Insurance Commissioner appointed and qualified under Sections 3 and 4 of this Article, may designate and appoint an Acting Deputy Insurance Commissioner for the period covering the absence and/or disability of such Deputy Insurance Commissioner. The Commissioner is hereby authorized to continue in office the present incumbent Deputy Commissioner until June 1, 1952, and until his successor is appointed and qualified, if in the judgment of the Commissioner, such action is deemed to be in the best interest of the functioning of his Department.