

## STATE ROADS COMMISSION

## SENATE BILL No. 477

AN ACT to add a new section to Article 89B of the Code of Public General Laws of Maryland (1947 Supplement), title "State Roads", sub-title "Bridge, Tunnel and Motorway Revenue Bonds", said new section to be known as Section 122E<sup>1/2</sup>, and to follow immediately after Section 122E of said Article; to empower the State Roads Commission to contract to allow use of water and land under water as a site for a floating hotel, restaurant, or store, and to allow piers to be extended thereto from State-owned lands abutting the water, in order to provide accommodations for workmen on the bridge project, and for revenue.

The State Roads Commission has questioned the wisdom of this Bill and has recommended that I veto it because it may violate the contract between the Commission and the operator of the concessions on the Bay Ferry boats. The Commission has suggested also the possibility that a floating hotel or restaurant as authorized by this Bill may interfere with the construction of the bridge. Therefore, I have vetoed this Bill.

## TAXES

## SENATE BILL No. 217

AN ACT to repeal and re-enact, with amendments, Sub-section (c) of Section 230B of Article 81 of the Annotated Code of Maryland (1947 Supplement), title "Revenue and Taxes", sub-title "Income Tax", relating to the optional method of computation of the income tax when part of the income consists of dividends, interest and annuities.

This Bill repeals and re-enacts, with amendments, Sub-section (c) of Section 230B of Article 81 of the Annotated Code of Maryland (1947 Supplement). The purpose of the Bill is to permit the use of the optional tax table for persons having not in excess of \$200.00 from dividends, interest and annuities.

The Bill states specifically that taxpayers whose income for the taxable year is \$5,000.00 or less may use the optional table. This provision is contrary to the terms of Chapter 1 of the Extraordinary Session of 1948, which permitted the use of the optional table for all taxpayers whose income was \$10,000.00 or less.

For that reason the Bill has been vetoed.