

WHEREAS, the General Assembly requested such a revision in Joint Resolution No. 20 passed at the 1947 Regular Session, this resolution requesting the Governor to appoint a Commission to study the general corporation laws of the State and to submit whatever recommendations it might have for the revision of these laws; and

WHEREAS, A Commission to study the general corporation laws was appointed pursuant to this resolution and thereafter began its work; and

WHEREAS, because of the magnitude of the task and the complexity of the corporation laws, this Commission was not able to complete its work so as to report to the Legislative Council by October 1, 1948, and thereafter to the 1949 Legislature; now therefore

*Be it resolved by the General Assembly of Maryland, That the Governor be and he is hereby requested to continue the Commission authorized by Joint Resolution No. 20 of 1947, to study the need and desirability of amendments to the general corporation laws and/or a thorough-going revision thereof, with such changes in membership as to the Governor may seem desirable, and such Commission to submit its recommendations to the Legislative Council and to the General Assembly as soon as practicable, in advance of the next session of the General Assembly.*

Approved March 4, 1949.

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NO. 5

(House Joint Resolution 4)

Joint Resolution requesting the Governor to appoint a Commission to study the general insolvency laws and recommend such amendments thereto as it may deem advisable.

WHEREAS, Article 47 of the Annotated Code of Maryland (1939 Edition), title "Insolvents", was first compiled and became the law of Maryland in 1854; and

WHEREAS, in the past 95 years many changes have taken place with reference to bankruptcy and insolvency laws, making the provisions of said Article 47 archaic and unwieldy; now, therefore be it