

ages", sub-title "Procedure for Issue of Licenses", and "Rights and Duties of Licensees", respectively, relating to refund of license fees and transfer of licenses in case of receivership, bankruptcy or assignment for the benefit of creditors.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 52(a) (1) and 62(a) of Article 2B of the Annotated Code of Maryland (1947 Supplement), title "Alcoholic Beverages", sub-title "Procedure for Issue of Licenses", and "Rights and Duties of Licensees", respectively, be and they are hereby repealed and re-enacted, with amendments, to read as follows:

52. (Refund of License Fees.) (a) No holder of any class of license shall be entitled to a refund of the unearned portion of the fee paid for a license, upon the surrender thereof, except:

(1) in the event of receivership or bankruptcy of the business in the event a transfer is not requested, and in such case the refund shall be made for the benefit of the creditors of such licensee, or

62. (Transfer of Licenses.) (a) Any holder of a license under the provisions of this Article including a receiver or trustee for the benefit of creditors, may be permitted to transfer his place of business to some other location or sell or assign said license and his stock in trade to another person, provided that application for such transfer or sale shall be made, and that a bulk sales permit is obtained where the stock of alcoholic beverages is to be sold, and the new location or assignee shall be approved as in the case of an original application for such license. Such transfer or assignment when made shall be endorsed upon the license by the official issuing the same, upon the payment of a fee of One Dollar (\$1.00) in addition to the costs of publication and notice, which shall be paid at the time of the filing of the application for the transfer or sale.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1949.

Approved May 6, 1949.