

all races conducted by it during each year and shall pay one-half ($\frac{1}{2}$) of the breakage computed to ten cents (10¢) to the Comptroller for the use of the Maryland State Fair Board, which shall be used by said Board as it deems necessary for premiums at the tracks where such breakage was collected and the remainder used for the general purposes of said Board. The payment of said tax shall be accompanied by a statement of the licensee, or his duly authorized agent, under oath, showing the amount of money wagered each day during the preceding meeting. The Commission shall promptly pay all taxes collected under the provisions of this section to the Comptroller, as provided in Section 18 of this Article. Each licensee may deduct and retain for its own account 10% of the first \$500,000 of money wagered on all races conducted by it during each such year, 9% on all money wagered over \$500,000 and not over \$1,000,000 on all such races conducted by it during each such year and 8% on all money wagered over and above the sum of \$1,000,000 and not over \$1,500,000, and 6% on all money wagered over and above the sum of \$1,500,000 on all races conducted by it during each year, and one-half ($\frac{1}{2}$) of the breakage computed to the ten cents (10¢). For the purpose of enforcing the provisions of this section the Commission shall have and exercise all of the power conferred upon it by Sections 11 and 13 of this Article.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1949.

Approved May 6, 1949.

CHAPTER 745

(House Bill 584)

AN ACT to repeal and re-enact, with amendments, Section 97A of Article 77 of the Annotated Code of Maryland (1947 Supplement), title "Public Education", sub-title "Teachers' Retirement System", increasing the pensions to be paid to the teachers included under the provisions of said section.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 97A of Article 77 of the Annotated Code of Maryland (1947 Supplement), title "Public Education", sub-title "Teachers' Retirement System", be and it is hereby repealed and re-enacted, with amendments, to read as follows: