74BA. Any tax monies paid to Montgomery County under the provisions of this sub-title which have been collected from a place of amusement located outside of an incorporated town or taxing area and in that portion of the Potomac Election District and the Bethesda Election District lying within the confines of the Montgomery County Suburban District as created by Chapter 459 of the Acts of 1931 and the amendments thereof, shall be expended by the County Council in that area; and any tax monies so collected from a place of amusement located outside of an incorporated town or taxing area and in that portion of the Wheaton Election District and the Colesville Election District lying within the confines of said Montgomery County Suburban District shall be expended by the County Council in that area.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1949.

Approved May 6, 1949.

CHAPTER 744

(House Bill 573)

AN ACT to repeal and re-enact, with amendments, Section 16 of Article 78B of the Annotated Code of Maryland (1947 Supplement), title "Racing Commission", relating to the taxes to be paid by half-mile tracks.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 16 of Article 78B of the Annotated Code of Maryland (1947 Supplement), title "Racing Commission", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

16. In addition to all fees, premiums, taxes or other payments required by law, each licensee under the provisions of the preceding section shall pay to the Racing Commission for the use of the State, within five days after the close of the last meeting held during the year 1947 and during each calendar year thereafter, an annual tax at the rate of 1% on all money wagered over $500,000 and not over $1,000,000 on all such races conducted by it during each such year, and 2% on all money wagered over $1,000,000 and not over $1,500,000 on all such races conducted by it during each such year and 4% on all money wagered over and above the sum of $1,500,000, on