

notice by publication in one newspaper published within the County, for three weeks, and by handbills posted and circulated in the localities where said improvements are contemplated, and shall state in said notice the probable cost of the contemplated improvements, and shall further state therein that plans of the improvements may be inspected at the Commission's office and that any person interested in said improvements will be heard by the Commission at a time to be specified in the notice, but not less than ten days after first publication thereof. If twenty property owners residing in the sanitary district wherein the improvements are contemplated shall thereupon, and within ten days after the last of said publication of said notice, file a petition with the Commission protesting against the proposed improvement, and request a referendum to the people within the contemplated district, the Commission shall notify the Board of Election Supervisors of such fact and shall hold an election as hereinafter set forth.

463E. For the purpose of providing funds for the design, construction, establishment, purchase or condemnation of water supply, sewerage and drainage systems in any of the sanitary districts, said Commission is authorized and empowered to issue bonds, from time to time upon the faith and credit of Allegany County, in such amounts as it may deem to be necessary to carry on its work, but at no time shall the total issue of bonds in any sanitary district for all purposes under this sub-title exceed ten per centum of the total value of the property assessed for county taxation purposes within said sanitary district. Said bonds shall be serial bonds issued upon the serial maturing plan and in such denominations as shall be determined by the Commission; said bonds may be redeemable before maturity at the option of the Commission at such price and under such terms and conditions as may be fixed by the Commission prior to the issuance of said bonds, shall bear interest at a rate not exceeding four per centum per annum, payable semi-annually, and shall mature in not more than thirty years after date of issue and shall be forever exempt from State, city and county taxation. They shall be issued under the signature and seal of the Commission and shall be guaranteed as to payment of principal and interest by the County Commissioners of Allegany County, which guarantee shall be endorsed on each of said bonds in the following language: "The payment of interest when due and the principal at maturity is guaranteed by Allegany County, Maryland". Such endorsement shall be signed on each of said bonds by the President and by the Clerk of the Board of County Commissioners of said County within ten days after