

all bonds heretofore issued to set up said electric light and power plant, and to provide for the sum of money necessary to pay the costs and expenses of maintaining and operating said light and power plant in the event that the revenues derived therefrom shall not be sufficient for said purposes.

79. If the revenues derived from the payment by consumers for the use of electric current shall at any time exceed the sum of money necessary to pay the costs and expenses of operating and maintaining said plant and making reasonable repairs, extensions and enlargements thereof, the sum of money remaining on the first day of April, in each year may be appropriated by said Council toward the payment of the interest on said bonds issued to set up said plant, and for the redemption of said bonds when due and payable, or to the purchase in the open market of any of said bonds, and said bonds when so paid or purchased, shall forthwith be cancelled.

80. In addition to the powers expressly conferred by this Act, the Council of Hagerstown shall have such other powers as are incident thereto, or as are a necessary consequence of the powers herein conferred, which shall include the right to pass all ordinances, not inconsistent with the powers granted by this Act, that may be deemed necessary for the protection and preservation of said electric light and power plant, or any portion thereof, and to attach reasonable penalties thereto for violation thereof, to formulate and enforce all rules and regulations necessary for the proper conduct of the business of said electric light plant, and from time to time to repeal, alter and amend said ordinances and such rules and regulations.

81. The City of Hagerstown is authorized and empowered to sell and convey, lease, or otherwise lawfully dispose of the whole or any part of any real estate and personal property within and/or without the corporate limits of said Hagerstown and owned by said Hagerstown that in the opinion of the Council is not needed for municipal purposes; provided, however, that it shall be unlawful for said City of Hagerstown to sell, lease, or otherwise dispose of the whole or any part of the real estate and personal property owned by said Hagerstown within and/or without the corporate limits of said Hagerstown that is now, or that shall hereafter be, used in the operation of or in connection with the municipal electric light and power plant, except to sell or otherwise dispose of any machinery and equipment for the purpose of immediate