

under the authority of this sub-title, and to make such contracts, containing such terms, provisions and conditions, as in the discretion of the Mayor and City Council may seem necessary, proper and advisable, for the purpose of obtaining or securing grants or financial assistance from any Federal or State agency willing to extend the same in furtherance of the purposes of any such issue of notes or bonds.

162. **OTHER BONDS.** The provisions of this sub-title shall be in addition to, and not in substitution of, provisions found elsewhere in this Article as to bonds issued and sold for the general corporate purposes of the City.

163. **TAX EXEMPTION.** All bonds and notes issued and sold by the Mayor and City Council under the authority of this subtitle shall be exempt from all State, county and municipal taxes in Maryland, unless otherwise specified.

164. **PENALTY.** If the Mayor or any member of the City Council or any City officer or employee shall violate any of the provisions and terms under which any such notes or bonds were to be issued, or expend or attempt to expend any of the proceeds thereof for a purpose other than those specified therein, as to any notes or bonds issued by the City, he or they shall be adjudged guilty of a misdemeanor, and upon conviction thereof, shall each be sentenced to pay a fine of not more than One Thousand Dollars or to confinement in the Allegany County Jail for not more than six months, or to both such fine and imprisonment in the discretion of the Court.

165. **SUPERINTENDENT.** The Mayor and City Council may act in conjunction with the Board of Directors of the Evitts Creek Water Company in appointing a competent person as Superintendent of Impounding Dams, who shall be a member of the Unclassified Service, and may provide by ordinance for the duties of the said Superintendent.

PUBLIC DEBT

166. **ORDINARY BORROWING POWER.** (a) The Mayor and City Council shall have, and is hereby given, express power and authority to borrow from time to time, if and as needed, for its immediate and usual corporate purposes, such sum or sums of money as may be necessary for such purposes, and to pledge the faith and credit of the City therefor, subject only to the provisions of this section unless otherwise specified.