

shall be delivered or sold at any time that there is an insufficient supply of water available to the ordinary domestic and commercial consumers inside the City.

157. **ORDINARY BORROWING POWER.** (a) The Mayor and City Council shall have the power and authority to borrow such sum or sums of money as may be necessary for the operations of the Water Department of the City, which shall include the operations of the Evitts Creek Water Company, for meeting sinking fund and serial bond requirements, and for the interest thereon. They may pledge the faith and credit of the City for such moneys borrowed.

(b) Any sum or sums of money borrowed under the authority of this section shall not exceed in the aggregate the total of the estimated water rentals accrued or accruing for the current fiscal year.

(c) Any sum or sums of money borrowed under the authority of this section together with the interest thereon, shall be repaid from the water rentals charged for such current fiscal year and thereafter collected. If the water rentals charged and collected for such current fiscal year shall not be sufficient to pay the sum or sums of money so borrowed, the Mayor and City Council is authorized and directed to levy a tax against all the assessable property in the City, at a rate sufficient to produce the amount necessary to pay such sum or sums so borrowed, and all interest thereon, as and when the same shall be due and payable. If the Mayor and City Council have so levied and collected a tax in order to repay such sum or sums of money, and the sum or sums of money have been repaid, any water rentals charged for the fiscal year for which the tax was so levied and paid to the City after the sum or sums so borrowed have been repaid, shall be applied to the general funds of the Mayor and City Council.

158. **EMERGENCY BORROWING POWER.** (a) In addition to the other forms of borrowing power provided by this sub-title, the Mayor and City Council shall have an emergency borrowing power subject only to the provisions of this Section, unless otherwise specified.

(b) The Mayor and City Council shall have the further power and authority, in case of an emergency, to borrow such additional sum or sums of money as may be necessary for the continued operation or protection of the Water Department of the City, which shall be construed to include the operations of the Evitts Creek Water Company, not to exceed in the aggregate the sum of Fifty Thousand Dollars.