

Ordinances, a pension plan or pension plans for the Police Department or Fire Department or both Departments jointly, of said City; said pension plan or plans to be subject to the approval of a three-fourths vote of the members of the Police Department or Fire Department, or both, as the case may be.

Section 1. The Mayor and City Council of Cumberland, Maryland, a Municipal Corporation of the State of Maryland, is hereby authorized to establish by Ordinance or Ordinances, a pension plan or plans for the members of the Police Department or Fire Department, of said City, or for both said Departments jointly; however, before said pension plan or plans, as the case may be, shall become effective, the same shall be subject to the approval of at least a three-fourths vote of the active members of the Police Department or Fire Department or both, as the case may be.

Section 2. Before the passage of said Ordinance or Ordinances establishing a pension plan for the Police Department or Fire Department, or both, the Mayor and City Council of Cumberland, shall at its expense, cause to have made, an actuarial study of the life expectancies of the members of the Police and Fire Department and secure recommendations of a competent actuarial authority in this respect.

Section 3. The Pension Plan or Plans to be established by Ordinance or Ordinances, shall provide, among other features, if the same be deemed feasible and recommended by the actuarial authority, for the following contingencies:

(a) Retirement pay for members after the age of 60 or 25 years service.

(b) Rate of contribution to be paid by the City and the Pension Fund members.

(c) That if death of member occurs before retirement, the contribution of the deceased member, together with interest, are to be returned to the decedent's beneficiary or beneficiaries.

(d) In the event the member commences upon his retirement pay period, but dies before he has received in annuity payments the amount of his contributions, with interest, as they stood on the date of his retirement, the balance of this amount shall be paid to his estate or to such beneficiary as he may nominate.