

facturing industries, establishments, plants and the like, and the lane, machinery and tools therewith used, stock in trade and products thereof as may be located in said Hagerstown and come within the meaning and purpose of this Act, the said Council to determine what factories, manufacturing industries, establishments, plants and the like are within the meaning and purpose of this Act; provided, however, that such exemption from municipal taxation shall only be granted when ten or more wage earners are regularly employed by the person, persons, or corporation applying to the said Council for the benefit hereof; and further provided that no such tax exemption shall be granted except to new industries, or to established industries making bona fide substantial improvements or undertaking new construction work; and further provided that any and all such tax exemptions shall be matters of public knowledge and wherever any exemption is granted a notice stating all the details thereof shall be posted at the most conspicuous place for such notices, both in the Court House and the City Hall of Hagerstown.

35. All appropriations for expenditures from the funds of the City of Hagerstown shall be passed by the Council. The financial powers of the City shall be exercised by such department or departments, and with such duties and functions, except as herein provided, as the Council shall determine, said financial functions shall be administered, as in the case of other City functions, under the direct supervision of the Mayor, who shall be responsible to the Council for the proper exercise of such functions.

36. The City shall operate on an annual budget. The chief financial officer of the City shall act as budget officer, and the City shall operate under an executive budget system. The Council shall establish by ordinance a definite date each year at which it will commence consideration of appropriations for the ensuing year. At least three months prior to the regularly established time at which the Council takes up estimates to make appropriations to the various City functions and services for the ensuing year, the budget officer shall confer with the Mayor and chief revenue official of the City as to funds that will likely be available for the ensuing year under the existing or modified revenue arrangements. The budget officer thereafter, under such specific directions as the Mayor shall give, and at least ten weeks prior to the date set by the Council for the consideration of appropriations, shall send to the head or director of each department or agency a request for a detailed estimate of funds