

practical, that the gross revenue from each of the municipally owned revenue producing utilities, except the sewerage system, will be adequate for the cost and the expenses of properly keeping up, operating and providing for the indicated normal increase in demand, of the said utility, and to repay with interest, within a period of five years any amount that may be advanced or may have been heretofore advanced by the Mayor and Council, or advanced from the funds of any other utility, for the purpose of meeting a deficiency as above outlined; and to provide for an annual return to the Mayor and Council, a sum equal to five per centum of the invested capital in the electric department of said utilities, said return in no event to be less than \$11,250.00; and said Commission shall likewise so revise from time to time the rates, or rate schedule, of each of the municipally owned utilities that funds will not accumulate beyond the reasonable requirements of properly keeping up, operating and providing for the indicated normal increase in demand of the said utility; and the payment of the annual return to the Mayor and Council of Easton, of four per centum on the invested capital in the electric department, as aforesaid, which said sum shall be paid into the general funds of the Mayor and Council of Easton on or before the 31st day of December of each year, beginning December 31, 1933, the said payment to be calculated upon the invested capital in the electric department, as provided aforesaid, which invested capital shall be equal to the net equity of the Easton Utilities Commission in the depreciated fixed assets of the electric department, as determined by the annual audit of said Easton Utilities Commission; and the sum remaining of the net worth of the electric department after deduction of this invested capital shall be carried to the surplus account, and to this account each year shall be added the operating profits that may accrue to the electric department, and from it shall be deducted the operating losses should any occur in said department.

(c) Any transfer to the invested capital through an increase in the net equity in the depreciated fixed assets, and the annual return on invested capital to the general funds of the Mayor and Council of Easton, hereinbefore provided, and all remaining accrued operating profits of the electrical department for the year then ending shall be paid over into the general funds of the Mayor and Council of Easton, unless the total cash funds and investments of the electric department as approved by Chapter 103 of the Acts of the General Assembly of 1935 be less than the sum of \$100,000.00, in which case all or such part of said remaining accrued operating profits as may be necessary to bring said cash funds and