

or more subsequent referenda all or any part of the authority hereby conferred.

SEC. 10. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed upon by a yea and nay vote, supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved April 29, 1949.

CHAPTER 644

(House Bill 730)

AN ACT relating to the County Commissioners of Baltimore County; authorizing and empowering said county to borrow money from time to time, and at any time, to finance the construction, acquisition, improvement or extension of certain public facilities as herein defined, and to effect such borrowing by the issuance and sale to the highest bidder or bidders at public sale of its bonds upon its full faith and credit, subject to the limitations that certain of said bonds shall be subject to referendum and that at no time shall the total par value of bonds issued and proposed to be issued under this Act plus the par value of certain other authorized or outstanding bonds of the county exceed an amount equal to seven per centum (7%) of the then assessed value of all taxable real and personal property in said county; empowering said county to fix and determine, by resolution, the form, tenor, interest rate or method of arriving at the same, terms, including redemption and registration provisions, conditions, maturities, and all other details incident or necessary to the issuance, public sale and delivery of said bonds, without reference to any other law heretofore enacted; prescribing the method and manner of selling said bonds at public sale; empowering said county, subject to certain limitations, to sell said bonds, at, above or below the par value thereof; empowering said county to refund any of said bonds purchased or redeemed in advance of maturity; empowering said county to contract to levy or to levy, impose or fix unlimited ad valorem taxes, to provide funds for the payment of maturing principal and interest on said bonds and said refunding bonds;