

WHEREAS, the County Commissioners of Baltimore County has already borrowed, under prior legislative authority, and made available to the Board of Education, large sums for school construction, but said County is willing to undertake to make available additional funds, through borrowing, to meet the above recited need, provided such additional borrowing, or any part thereof, is duly approved by the qualified voters of the County at one or more referenda held for said purpose, and the General Assembly of Maryland is willing to grant the County the additional authority upon said condition.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That, as used herein, the term "County" shall mean the body politic and corporate of the State of Maryland known as the County Commissioners of Baltimore County, and the term "public schools" shall include the construction, reconstruction, improvement, extension, acquisition, alteration, repair and modernization of public school buildings or buildings for school purposes in Baltimore County, including sites therefor, the cost of acquiring any such sites, architectural and engineering services, including preparation of plans, drawings and specifications for such schools and the development of the grounds and landscaping thereof, and all customary permanent appurtenances and recreational and pedagogical equipment for such schools.

SEC. 2. *And be it further enacted,* That, subject to approval by the majority of the qualified voters of the County at one or more referenda, as hereinafter provided for, the County is hereby authorized and empowered to finance the construction of public schools, as defined in Section 1 of this Act, for the use of the Board of Education of Baltimore County and, in order to make such financing possible, said County is hereby granted the power and authority to borrow money and incur indebtedness for said purpose to the extent and in the manner hereinafter prescribed. Subject to the approval of the qualified voters hereinabove required, said County is hereby authorized and empowered to borrow, from time to time, for the above purposes, not exceeding the sum of Twenty-One Million Dollars (\$21,000,000.00) and to evidence such borrowing by the issuance and sale upon its full faith and credit of its serial maturity, general obligation coupon bonds in like par amount, upon the terms and conditions hereinafter set forth. Such bonds may be issued from time to time, in one or more groups or series, as funds for such public school construction or acquisition become