less than $50.00 per month from retirement payments shall receive an additional $25.00 under this section; all receiving between $50.00 and $75.00 an additional $20.00.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1949.

Approved April 29, 1949.

CHAPTER 641

(House Bill 722)

AN ACT authorizing and empowering the County Commissioners of Cecil County to borrow upon the faith and credit of Cecil County a sum of money not to exceed One Million Dollars ($1,000,000.00) by the issuance and sale of coupon bonds, the rate of interest of which shall not exceed three per cent (3%) per annum; and providing further that the proceeds thereof be used exclusively for the purpose of erecting school buildings, equipping school buildings, altering and building additions to existing school buildings, and providing for the payment of the interest and principal of the bonds issued under this Act.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Cecil County be and they are hereby authorized and empowered to borrow at such time or times as they may decide, upon the faith and credit of Cecil County, a sum or sums of money not to exceed One Million Dollars ($1,000,000.00) at a rate of interest not to exceed three per cent (3%) per annum, for the purpose of erecting new school buildings, purchase of land for said buildings, architect and other professional fees in connection with school buildings, alterations or additions to existing school buildings, and equipping school buildings in Cecil County.

SEC. 2. *And be it further enacted,* That such bonds shall bear interest at a rate not exceeding three per cent (3%) per annum and shall be issued on the serial maturity plan so that one-twenty-fifth of the principal amount of the bonds issued is retired each year. The County Commissioners of Cecil County shall by resolution prescribe the form and tenor of such bonds, the date or dates of issue, the amounts of issue and the time and place at which interest is to be paid. Such