

five (25) years from date of issue, the amount of maturities to be fixed by said Commissioners, provided, not more than three per cent (3%) of the total of any one issue shall mature, annually, within the first five (5) years and said bonds shall be the general obligations of Prince George's County, exempt from State, County and Municipal taxation of every kind and nature whatsoever within the State of Maryland, as to both principal and interest in the hands of the person or persons entitled thereto from time to time, and said bonds shall be in such form as may be adopted or prescribed by the Board of County Commissioners. The said County Commissioners shall levy, annually, at the time taxes are levied for general County purposes, a tax upon all of the property assessed for County tax purposes within that portion of Prince George's County lying within the Maryland-Washington Metropolitan District, as hereinafter defined, in an amount sufficient to meet the principal and interest on said bonds so long as any of them shall be outstanding; provided, however, that if the interest matures on any one or more of said issues before the annual levy, or before a sufficient amount of taxes levied for the purpose of paying said interest is collected, the said County Commissioners may pay said interest out of the proceeds of the sale of said issue or issues. The Prince George's portion of the Maryland-Washington Metropolitan District is defined, for the purpose of levying the taxes required herein to be levied and for making the improvements herein authorized, as all of that part of Prince George's County, defined as the Maryland-Washington Metropolitan District, in Chapter 1008 of the Acts of 1943 of the General Assembly of Maryland, and said taxes shall not be levied in any regional district or in any other part of said County unless the same shall be added to said Maryland-Washington Metropolitan District by this or under any subsequent General Assembly. Any of said bonds issued in the year 1949 or thereafter shall, however, be issued upon the full faith and credit of the County Commissioners of Prince George's County, and in the event the proceeds of the taxes hereinabove authorized to be levied for the purpose of paying principal and interest of all bonds issued hereunder are insufficient in any year to pay the principal and interest of any such bonds issued in the year 1949 or thereafter, then and in that event, the County Commissioners shall make up such deficiency by the levy and collection of ad valorem taxes, upon all property within the corporate limits of the County subject to assessment for taxation at the full County taxation rate, in rate and amount sufficient to make up such deficiency. The Board of County Commissioners may effect any such borrowing by offering the bonds authorized hereby for sale,