

WHEREAS, since the passage of said Budget Act a number of bonds have been issued under the authority of said Sections of the Code and the payment of the principal of and interest on such bonds has been guaranteed by the County Commissioners of Anne Arundel County without respect to any of the provisions of the Budget Act; and

WHEREAS, it is deemed wise to validate the issuance of such bonds and the guarantee of the payment of the principal of and interest on said bonds, if any such validation be necessary, and to expressly provide that the said Budget Act is intended to have no effect upon the authority granted to issue the bonds under the above mentioned sections of the Code and to have no effect upon the continuing authority granted the County Commissioners of Anne Arundel County to guarantee the payment of the principal of and interest on any such bonds issued under the authority of the above mentioned sections;

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new section be added to the Code of Public Local Laws of Anne Arundel County (1947 Edition), to follow immediately after Section 185 and to be known as Section 185A, and to read as follows:

185A. None of the foregoing provisions of Sections 165 to 185 inclusive shall apply to, or be construed to apply to, affect, or in any way limit the authority granted by Sections 84 to 99 inclusive, 486 to 537 inclusive, and 559 to 565 inclusive of this Code (being respectively the Annapolis Metropolitan Sewerage Commission Act, the Sanitary District Act, and the Taxing and Assessment District Act) to issue and sell bonds, nor shall any of the foregoing provisions of Sections 165 to 185 inclusive, apply to or be construed to apply to, affect or in any way limit the right of the County Commissioners of Anne Arundel County to guarantee the payment of the principal of and interest on any bonds issued under the above mentioned sections of this Code. The limitation included in Section 181 of this Code on the creation of floating debt, obligation or liability on the credit of the County and on borrowing money by the County is intended as a limitation on the power of the County only insofar as creating said floating debt, obligation or liability or borrowing said money is necessary to pay any deficiency arising from the reduction of anticipated revenues in any year, and in no way shall affect the power of the County to create floating debt, obligation or liability, to borrow money or to